

HOMEOWNER AND GUEST AGREEMENT

This Homeowner and Guest Agreement (“Agreement”) is entered into by and between _____ (“Homeowner”), _____ (“Guest”) and Sandy Point Inc. (“Sandy Point”) by its President or other officer:

WITNESSETH: Whereas the By-Laws of Sandy Point prohibit a new owner from placing its unit on the potential rental list until after the new owner has lived in the unit for a minimum of one year; and,

WITNESSETH: This Agreement is in no way intended to alter or amend the current provisions; and,

WITNESSETH: Sandy Point wishes to provide a method whereby a current resident/owner could purchase another property but have a guest stay there;

NOWHEREFORE, the parties to this Agreement agree as follows;

1. Homeowner shall have the ability to allow his/her Guest to use the new property with an address of _____.
2. Guest shall not pay any rent, monthly fees or other charges due Sandy Point or any third party.
3. Guest shall follow the rules and By-Laws of Sandy Point.
4. When the guest dies, leaves or is no longer occupying the new property, Homeowner shall either sell the new property or move into it.
5. Homeowner acknowledges that Homeowner is responsible for all monthly fees and other charges due Sandy Point, and that Homeowner shall keep the unit insured for loss.
6. If any legal action is brought to enforce this Agreement; the prevailing party shall be entitled to recover reasonable attorney fees.
7. This is the entire Agreement between the parties and no prior oral statements are applicable to the Agreement.

Entered into this _____ day of _____ 20__.

HOMEOWNER

GUEST

SANDY POINT, INC.

By: _____

Printed: _____
Duly Authorized Representative