

## SANDY POINT ANNUAL MEETING

October 27, 2022

Northside Events and Social Club

President Judy Bourquin called the meeting to order at 6:30 P.M. by thanking those present for taking part in what is happening at Sandy Point. The 50 homeowners present and 37 proxies made for a quorum.

After introducing and thanking the Board, comprised of Mike Sherman and Pat Guenin co-chairs of the Building Committee; Gail McDermott-Bowler, Secretary; Elaine Caskey, Treasurer; Susan Oxforth, Architectural Control Committee; John Ryan and Bo Ward, co-chairs for Grounds Committee; Greg Lupo, Communications Coordinator, and non-Board Member Marianna Fallon, Webmaster, Judy noted that there are six new home owners since this time last year, and asked any in attendance introduce themselves. Lastly she recognized Jim Kress, Long Range Financial Planner who has been key to planning for the future.

The Board of Directors has 9 members. Each year 3 member's terms expire. Outgoing Board members Elaine Caskey, Pat Guenin, and Susan Oxforth were thanked for their commitment to Sandy Point.

The 2021 -2022 Nominating Committee made up of Susan Oxforth, as chairperson, Judi Seidel, and Mona Stevens interviewed potential candidates learning about their interests and life experiences as well as using the time to give them information about the mission and function of the Board.

The slate for new Board Members included Lyn Berkebile, Steve Grothouse, and Paula Saul, each of whom was asked to come forward and speak about the qualifications they would bring to the Board. Judy called for nominations from the floor. There being none the slate was accepted and favorably voted upon as presented.

The 2022 – 2023 Nominating Committee will be made up of John Ryan, as chairperson, Barb Shuey, Dave Wehlage

Judy noted that the Board changed things up a bit this year and sent the reports from our Committees out with the Annual Meeting Packet for review ahead of the meeting, giving you time to form and submit questions.

Elaine Caskey presented the Treasurer's Report, while Jim Kress presented the Long Range Financial Picture. To fund all expenses, it was determined a necessary increase of ten (10) dollars in monthly HOA fees is required, starting in 2023. The need for fee increases in the future years will be evaluated each year. A motion was made to increase the HOA monthly fee by \$10. The motion was seconded and approved.

Two questions were addressed that had been submitted prior to the Annual Meeting.

One question was regarding how and when residents can select paint colors for their homes. There is a palette of colors...yes there is. If a whole home is being sided, the resident may choose the siding and trim colors from the palette. If only one side of a home is being sided, that side will remain the color of the rest of the home. Residents may choose to pay to have a new color applied to their home. Sandy Point painters would complete this.

The second question was in regards to interest rates for our accounts. Elaine Caskey went into great detail as to why we have short term CD's, etc. and that is because our money needs to be attainable, and cannot be invested in high-risk instruments. Chase Savings (Money Market) has a .08% interest rate. Our BMO Harris Money Market has a .05% interest rate. The meeting was adjourned at 8:15 P.M. after thanks were extended to non-Board members for their service. Those included were Randy Rosebrock, Mike Caskey, Jeff Bourquin, Mike Lotti, Julie Mash, Dave Whelage, Dave Ward, Joe Klein, Sandy Wood, Mona Stephens, Jerry Marks, Angie Kenley, John Merski, Alice Dills, Vicki Johnson, Bren Boulais, Kathy White, Cristina Melendez and Matt Brown.

A brief Board meeting was held immediately following the Annual Meeting to elect/reelect officers, and to assign new Board members to their Board positions.

Respectfully submitted,  
Gail McDermott-Bowler, Secretary