

MINUTES
Sandy Point Board Meeting

Monday September 19, 2022, 6:00
Home of Secretary Gail McDermott-Bowler

Present: Judy Bourquin, Elaine Caskey, Pat Guenin, Greg Lupo, Gail McDermott-Bowler, Susan Oxfurth, John Ryan, Mike Sherman, Bo Ward. Property Manager Jerri Guinn. Long Term Financial Planner, Jim Kress.

Reports:

1. President, Judy Bourquin called the meeting to order.
 - a. Judy stressed the importance of having a quorum present at the October 27 Annual Meeting and requested that each Board Member actively encourage attendance and/or submission of the proxy letter received in all resident's mailboxes.
 - b. Following the approval of the minutes of the August 9 Board Meeting, Judy called on Jim Kress to lead us through the proposed budget.
2. Jim Kress, Long Term Financial Planner, projected the Base Budget Policy Worksheet on the screen. It has been updated since 5/19/2022 by committee review. Among other things he noted that replacement of the boat yard fencing has been moved to 2024. He also noted that the current trajectory shows a minimal increase in dues in 2023. The honeysuckle removal program will continue for possibly the next five years as shown in the budget, which is projected out to 2044. \$5,000 has been added for erosion. The Board approved the budget which will be presented at the Annual Meeting.
3. Judy and members present reviewed those things to be accomplished at the Annual Meeting.
4. The topic of selling ads for inclusion in the newsletter will be considered.

Respectfully Submitted, Gail McDermott-Bowler